## **GRACE EVANGELICAL LUTHERAN CHURCH, BELFAST**

## SCHOLARSHIP FUND GUIDELINES

- I. PURPOSE
  - A. Aid for fulltime continuing education
  - B. Aid for nursery school
- II. ELIGIBILITY
  - A. Continuing Education (full-time)
    - 1. Actice member
    - 2. Proof of acceptance
    - 3. "C" average (reported each semester)
    - 4. Submission of course/credits minimum 12 credits/semester
    - 5. Initial application completed by August 15/January 15
  - B. Nursery School
    - 1. Active member
    - 2. Completed application by August 15
  - C. Applications reviewed by scholarship committee with final approval by council and availability of funds.
- III. FUNDING
  - A. Designated scholarship interest amount from endowment account.
  - B. Gifts/Memorials as designated.
- IV. DISBURSEMENTS
  - A. Continuing Education
    - 1. 90% of scholarship money
    - 2. Continuing Education funds divided equally among applicants based on the completion of 12 credits/semester and a C average.
    - 3. Payments to be made in the fall and spring.
  - B. Nursery School
    - 1. 10% of scholarship money
    - 2. Nursery School funds divided equally among applicants.
    - 3. Payments to be made annually (June) upon proof of completion of school year.

Guidelines revised 3/07